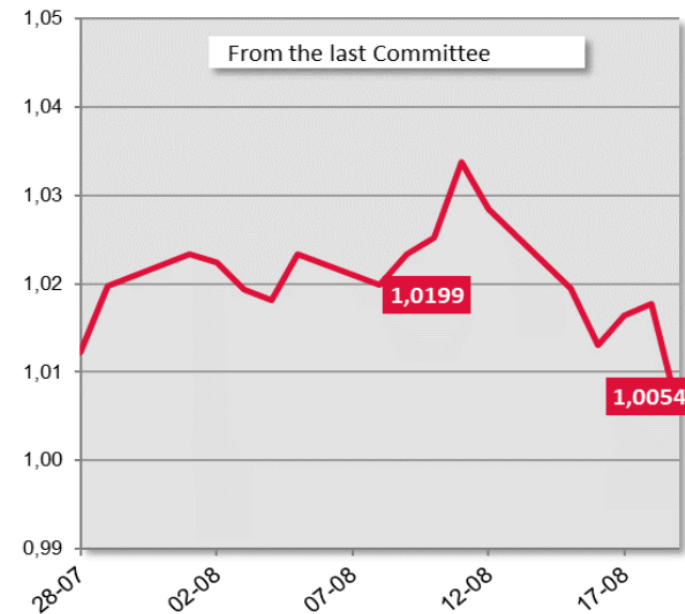
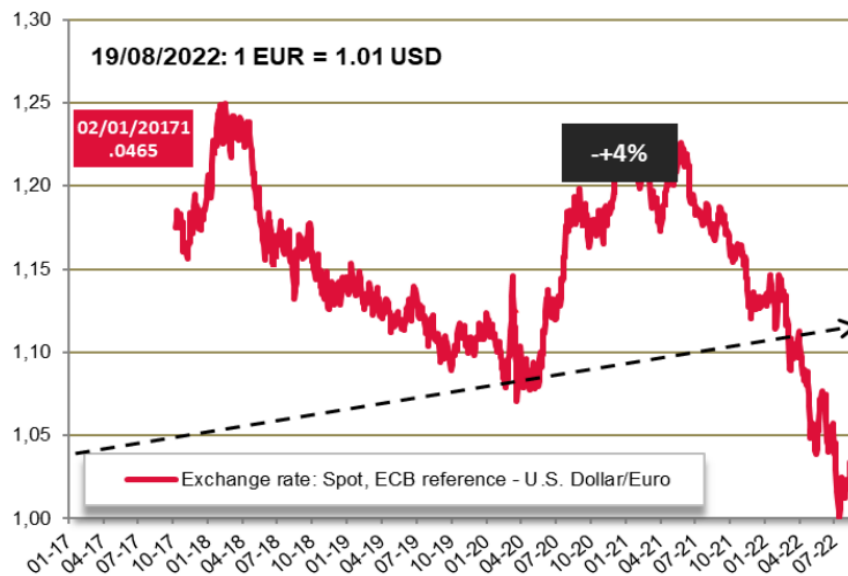


Válság hatása- gabonapiaci trendek

Petőházi Tamás
elnök, GOSZ

Euro – US Dollar exchange rate

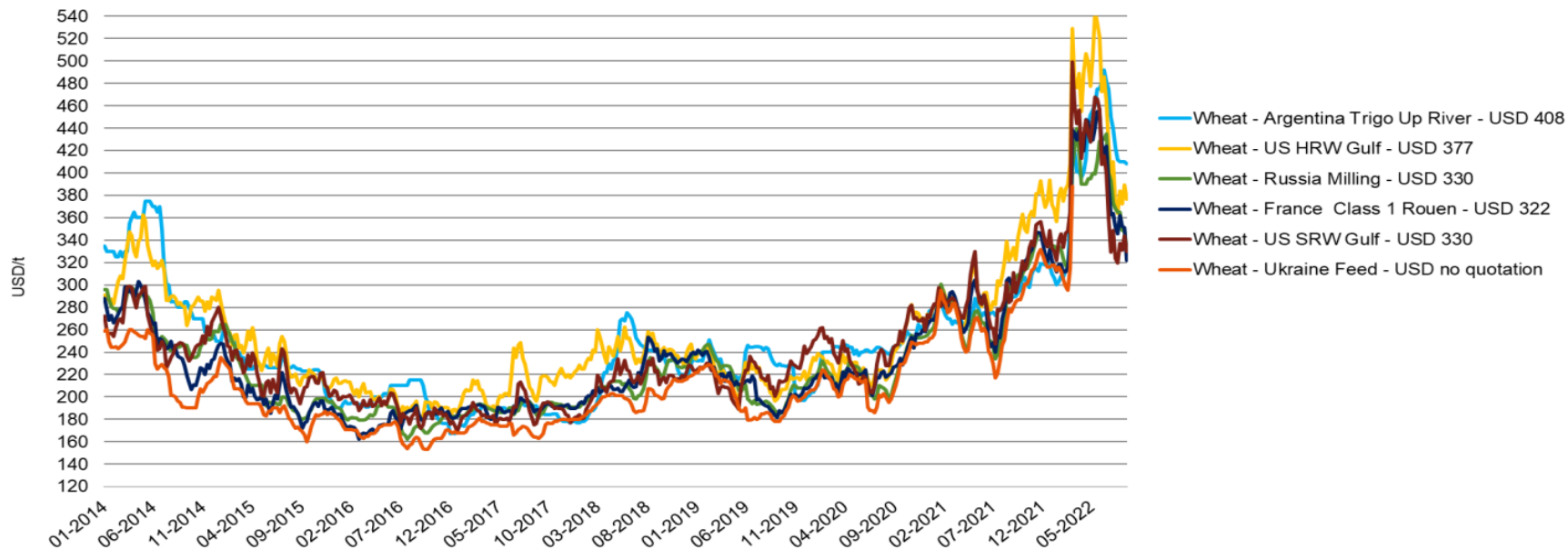


Crude oil price (USD/barrel)



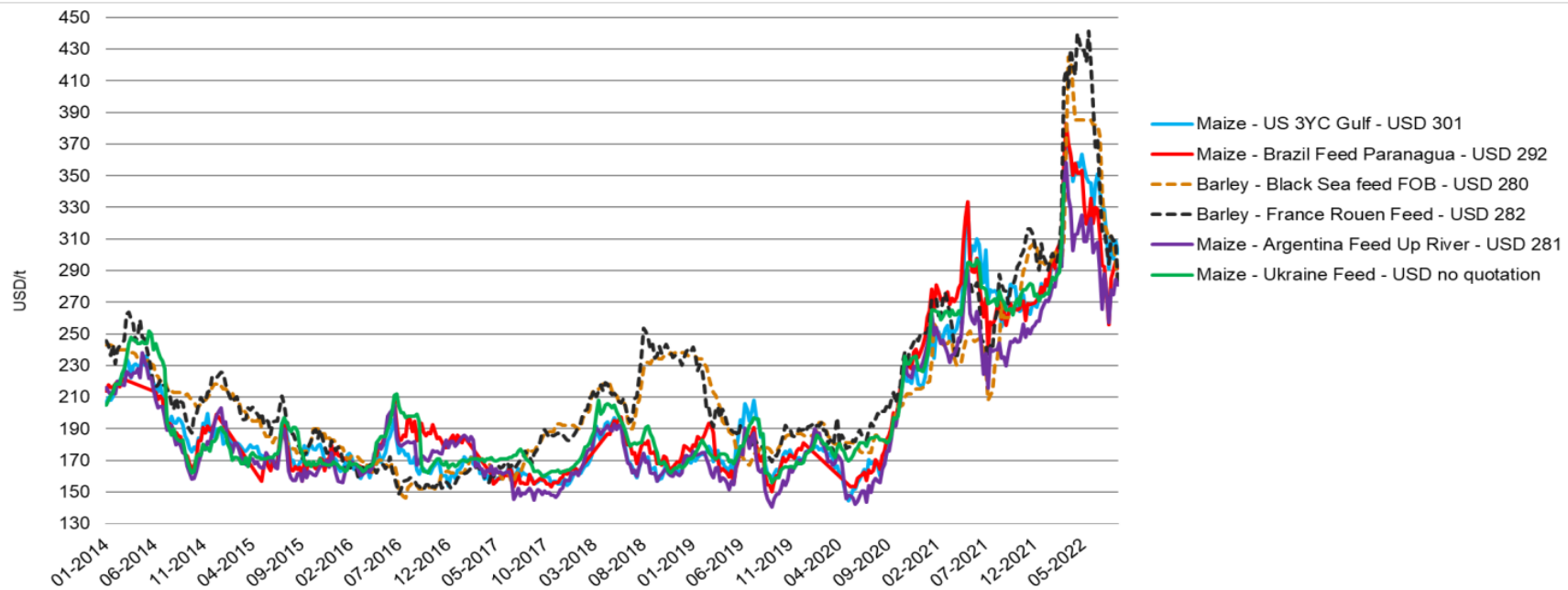
— Crude oil futures price (\$ per barrel), 1 month forward (FOB) Brent blend (North sea) - UK

World common wheat prices (USD/t)



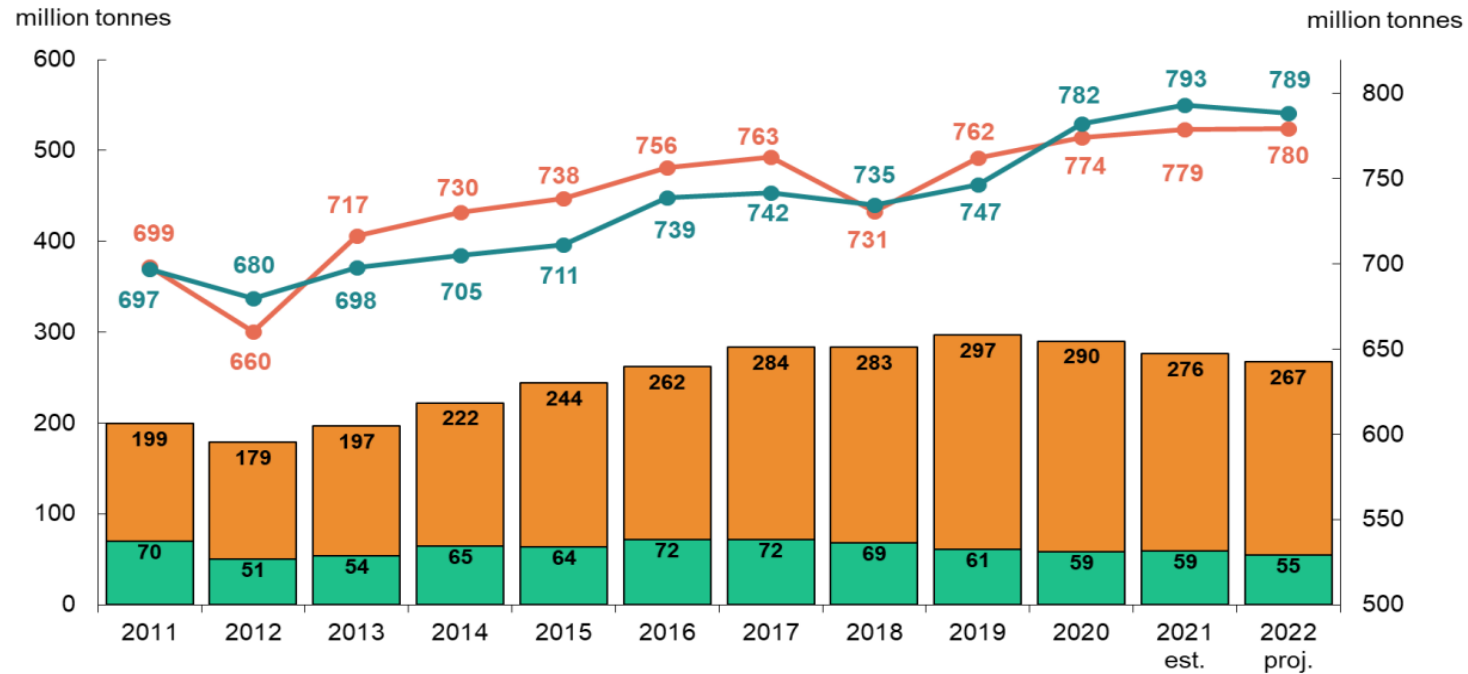
Source: IGC

World maize and barley prices (USD/t)



Source: IGC
Latest prices referring to (if not stated otherwise): 19-08-2022

World wheat: USDA



USDA 2022/23 Supply and Demand Estimates

(WASDE – 627 of 12 August 2022)

Wheat production forecasts in selected countries (all wheat; million tonnes)

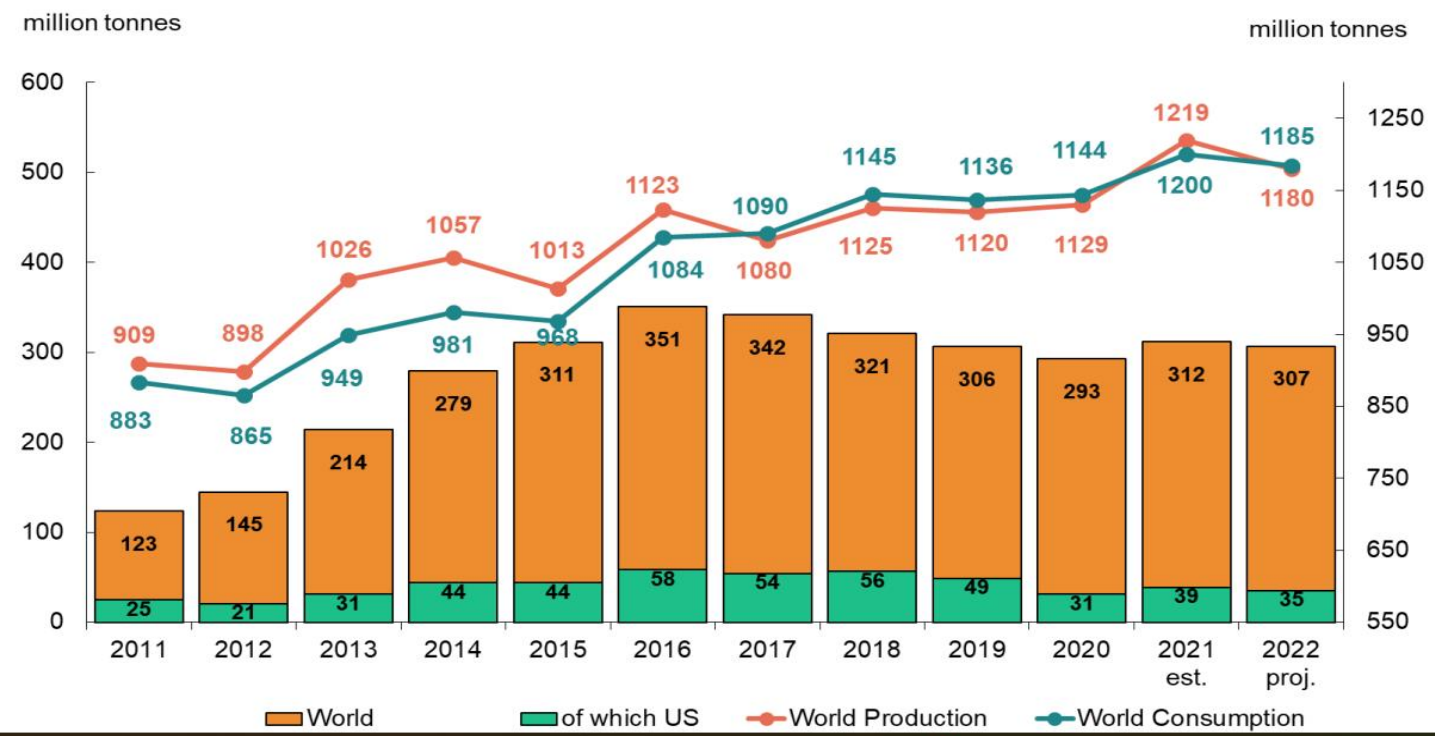
	2022/23	Share of total	2021/22	m/m change (m t)	y/y change (%)
EU-27	132.1	16.9%	138.3	-2.0	-4.5%
USA	48.5	6.2%	44.8	+0.1	+8.3%
Canada	35.0	4.5%	21.7	+1.0	+61.7%
Russia	88.0	11.3%	75.2	+6.5	+17.1%
Ukraine	19.5	2.5%	33.0	-	-40.9%
Australia	33.0	4.2%	36.3	+3.0	-9.1%
Argentina	19.0	2.4%	22.5	-0.5	-15.6%
China	138.0	17.7%	137.0	+3.0	+0.8%
India	103.0	13.2%	109.6	-3.0	-6.0%
World	779.6	100.0%	779.2	+8.0	+0.0%

Wheat import forecasts for selected countries and regions

	2019/20	2020/21	2021/22	2022/23*
Algeria	7.145	7.680	8.200 (+0.4m m/m)	8.400 (+0.3m m/m)
Egypt	12.811	12.149	11.500	11.000
Morocco	4.879	5.191	4.500 (-0.3m)	7.500 (+0.5m)
North Africa	27.991	28.246	27.300 (+0.2m)	30.200 (+0.8m)
Nigeria	5.338	6.586	6.200	6.500
Sub-Saharan Africa	26.953	26.581	25.863 (+0.2m)	26.410
Saudi Arabia	3.652	2.818	3.100 (-0.3m)	3.000
Vietnam	3.570	3.900	4.550	4.200
Indonesia	10.586	10.649	10.700 (-0.3m)	11.200
SE Asia	27.561	26.704	27.404 (+0.2m)	27.200
China	5.376	10.618	9.568 (-0.1m)	9.500

Source: USDA (data in million tonnes, incl. flour, July/June); *forecast

World maize: USDA



USDA 2022/23 Supply and Demand Estimates

(WASDE – 627 of 12 August 2022)

Maize production forecasts in selected countries (million tonnes)

	2022/23 (Projection)	Share of total	2021/22 (Est.)	m/m change (m t)	y/y change (%)
EU-27	60.0	5.1%	71.0	-8.0	-15.5%
USA	364.7	30.9%	383.9	-3.7	-5.0%
Ukraine	30.0	2.5%	42.1	+5.0	-28.8%
Russia	15.0	1.3%	15.2	+0.5	-1.5%
Brazil	126.0	10.7%	116.0	-	+8.6%
Argentina	55.0	4.7%	53.0	-	+3.8%
China	271.0	23.0%	272.6	-	-0.6%
South Africa	17.3	1.5%	16.3	-	+6.1%
World	1,179.6	100%	1,218.8	-6.3	-3.2%

Market News 5. (25-8-2022) China

China Agricultural Supply and Demand Forecasts for 2022/23 (IGC)

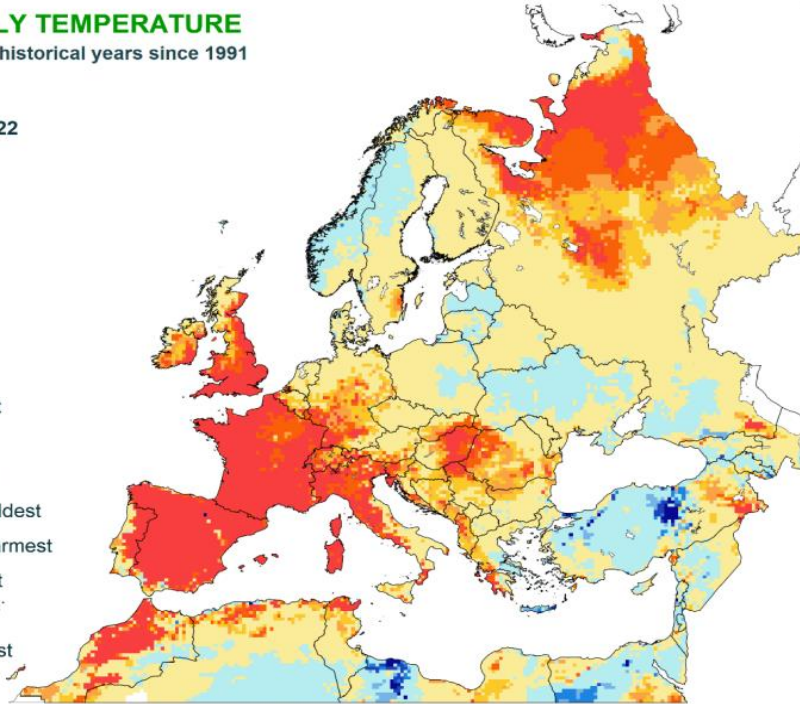
11 August		Forecast (Mt)	+/- prev' f'cast (Mt)	2021/22 (Mt)	+/- y/y
Maize	Production	272.6	-	272.6	+0%
	Consumption	290.5	-	287.7	+1%
	Feed use	188.0	-	186.0	+1%
	Industrial	81.0	-	80.0	+1%
Soya beans	Imports	18.0	-	20.0	-10%
	Production	19.5	-	16.4	+19%
	Consumption	112.9	-	107.9	+5%
	Imports	95.2	-	91.0	+5%

1. Agrometeorological overview

MAXIMUM DAILY TEMPERATURE

2022 ranked against historical years since 1991

from : 01 July 2022
to : 15 August 2022



22/08/2022
resolution: 25x25 km

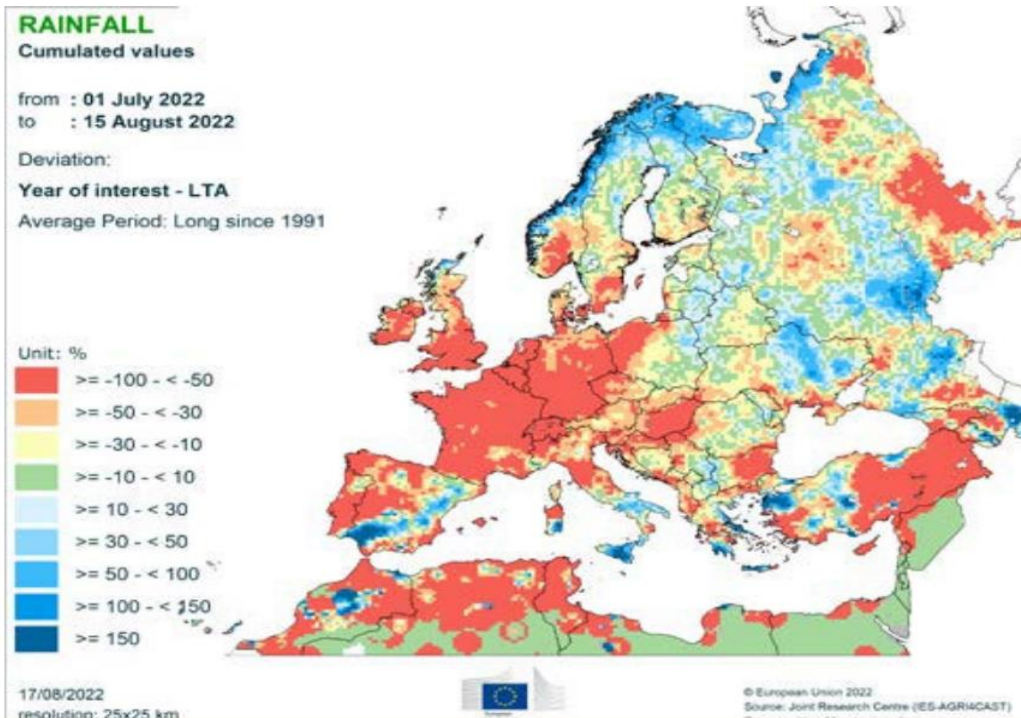


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Source: Joint Research Centre (IES-AGRI4CAST)

- **Warmer than usual**

- Historically high temperatures : Portugal, Spain, France north and central Italy,, Slovenia, parts of Germany, Slovakia Hungary, Romania, Croatia.

1. Agrometeorological overview



• Drier than usual

- Scarcity of rainfall : Portugal, parts of Spain, France, the Benelux countries, Germany, central and northern Italy, southernmost Sweden, western Poland, Hungary, the western Balkan region, eastern Bulgaria, and southernmost Ukraine.
- Combined with occasionally hot temperature peaks also stressed summer crops

- Köszönöm figyelmüket!